

LEMBAGA PERKHIDMATAN KEWANGAN LABUAN (LABUAN FINANCIAL SERVICES AUTHORITY)

Our Reference : 270/2022/All
Date : 25 January 2022

Association of Labuan Trust Companies
Association of Labuan Banks
Labuan Investment Bank Group
Labuan International Insurance Association
Labuan International Financial Exchange

Dear Chairman/Sir/ Madam,

Issuance of Guidelines on Prescribed Labuan Business Activities for Non-Licensed Trading Entities in Labuan International Business and Financial Centre (LIBFC)

We refer to the above and wish to inform that Labuan FSA has issued the Guidelines on Prescribed Labuan Business Activities for Non-Licensed Trading Entities in Labuan International Business and Financial Centre (LIBFC) (Guidelines) which will come into effect immediately.

- 2. The Guidelines are focusing on the clarification in respect of the business activities as prescribed in item 20 of the First Schedule [Regulation 2 and 4], Labuan Business Activity Tax (Requirements for Labuan Business Activity) Regulations 2021 [P.U.(A) 423/2021].
- 3. In this regard, we would appreciate it if you could inform and distribute this Guidelines to the members of your association or any relevant parties, where necessary.

4. Should you require any further clarification on the Guidelines, please do not hesitate to contact any of the following officers:

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For and on behalf of

Labuan Financial Services Authority

Jaffree Ismail

Director

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